



Electricity Oversight Board

Daily Report for Tuesday, March 30, 2004

The average zonal price decreased by 57 percent for SP15 to \$25.84/MWh and decreased by 3 percent for NP 15 to \$21.21/MWh. Congestion on Path 26 between 9:30 a.m. and 11:30 a.m. resulted in the split zonal price. Prices for the day were lower despite indicating factors that were mixed as follows:

- High generation outage levels that ranged between 11,000 MW and 11,400 MW.
- Higher natural gas prices. The average natural gas price increased by 3 percent to \$5.14/MMBtu.
- Lower temperatures. Average temperatures decreased by 8 to 11 degrees and ranged between 64 and 83 degrees.
- Decreased demand. The average actual demand decreased by 872 MW.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the following:

- Miguel Imports between 1 a.m. and midnight.
- Victorville-Lugo Nomogram (Path 61) between 9 a.m. and 11 p.m.

The CAISO changed the transmission capacity rating for the following:

- PDCI in the north-to-south direction from 725 MW to 0 MW and in the south-to-north direction from 722 MW to 0 MW between 11 a.m. and noon.
- California-Oregon Intertie branch group in the north-to-south direction from 3,775 MW to 4,125 MW between 1 p.m. and 7 p.m.
- El Dorado branch group in both directions from 1,158 MW to 1,555 MW between 4 p.m. and 5 p.m.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

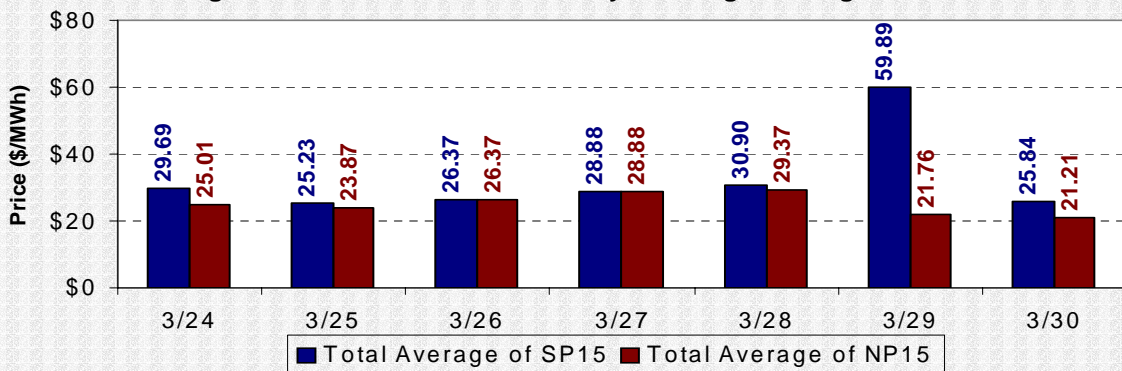
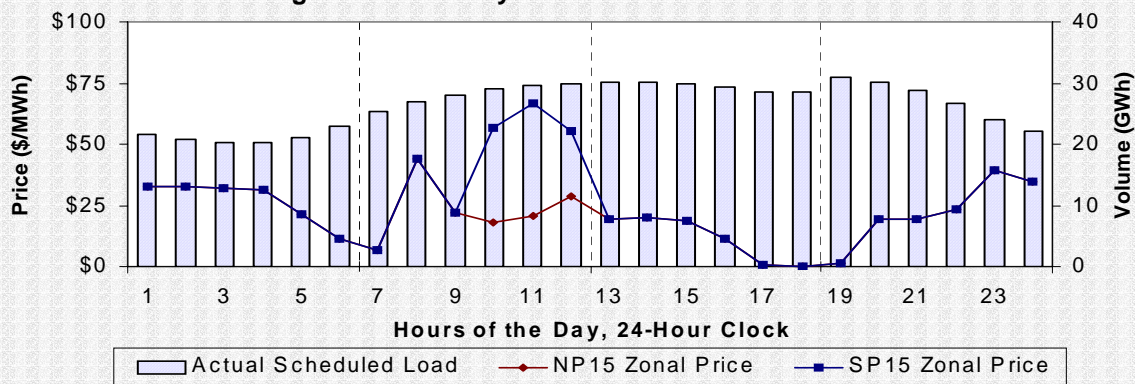


Figure 2 - Hourly Zonal Price and Volume





Electricity Oversight Board

Page 2 of Daily Report for Tuesday, March 30, 2004

Figure 3 - On-Peak Average Price by Market Area

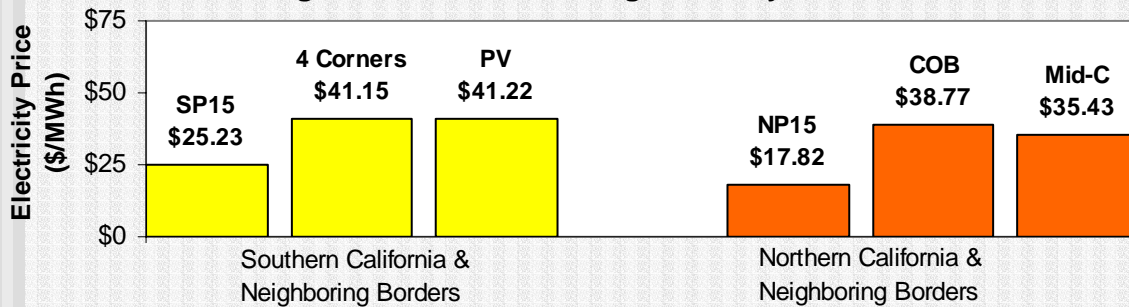


Figure 4a - Seven Day Snapshot of NP15

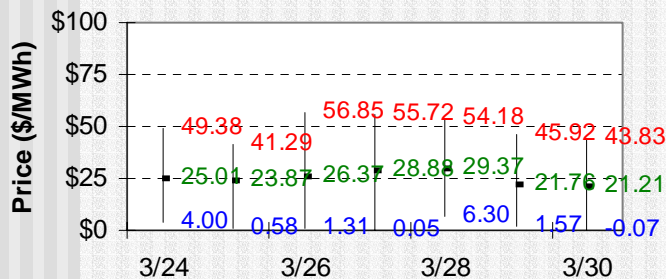


Figure 4b - Seven Day Snapshot of SP15

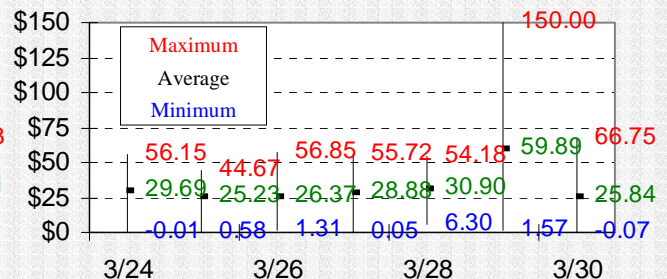


Figure 5 - Temperatures Across California

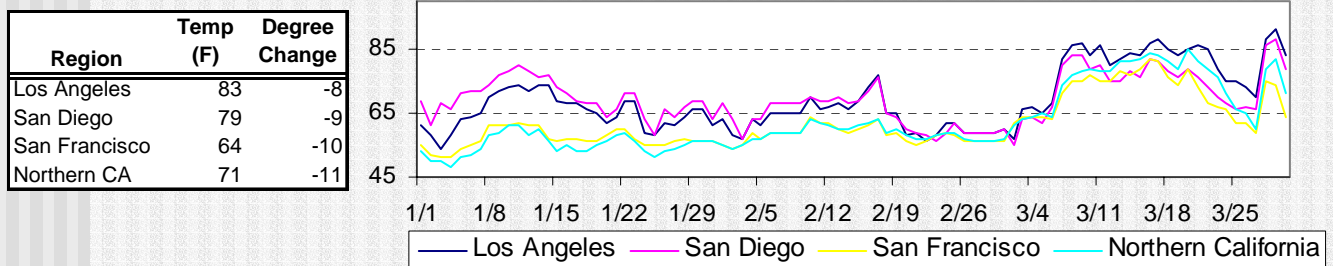


Figure 6 - Average Natural Gas Price

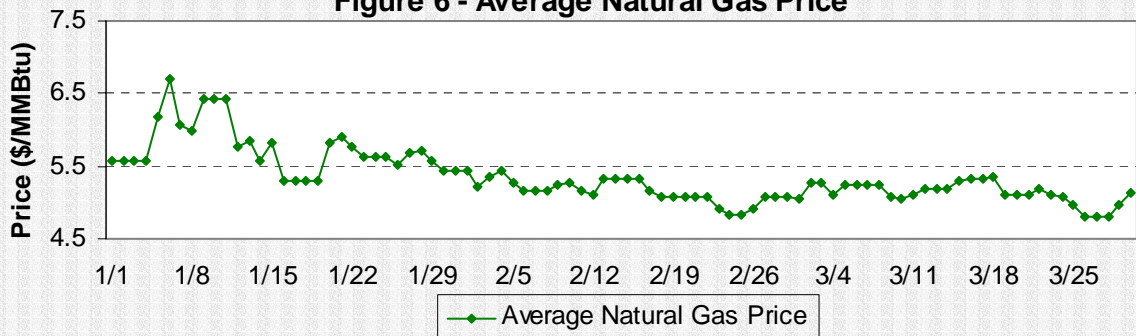


Figure 7 - Average Daily Zonal Price & Total Actual Load

